



Announcement: Appraisals & HVCC Compliance

Effective May 1, 2009 all **Conventional** appraisals must be ordered through ProLending's appraisal management company.

- To obtain a user name and password, please email wholesale@prolendingusa.com in subject line "request appraiser user info" include name, phone and email address.
- Prior to ordering appraisal, loan must be emailed to ProLending for loan number assignment see MDIA Announcement for complete policies and procedures.
- When ordering an appraisal, **ARCA** (Appraisal Report Credit Authorization & Value Waive) must be completed and uploaded and must include PL registration number for proper processing of appraisal order.
- After appraisal is complete and delivered to borrowers, **RAD** (Receipt of Appraisal Disclosure) must be completed and sent to PL with a minimum of three business days prior to closing.

In addition, all FHA and USDA appraisals must be ordered from an appraiser on ProLending's approved list. Go to www.plmortgagepartners.com, click on Appraisals.